

Canadian Condominium Institute - London Chapter

Balance Sheet

As of June 30, 2022

	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>		
Current:		
Bank	\$ 113,564	\$ 104,127
Accounts Receivable	4,095	4,125
Prepaid Expenses	1,247	4,843
	<u>\$ 118,906</u>	<u>\$ 113,095</u>
<u>LIABILITIES & MEMBERS' EQUITY</u>		
Current:		
Accounts Payable	\$ 18,355	\$ 16,650
Prepaid Memberships	3,700	19,000
	<u>22,055</u>	<u>35,650</u>
Member's Equity	<u>96,851</u>	<u>77,445</u>
	<u>\$ 118,906</u>	<u>\$ 113,095</u>

Approved on Behalf of the Board of Directors:



Tricia Baratta - Vice-President



Michael Watson - Treasurer

Canadian Condominium Institute - London Chapter
Income and Expenditures
For The Year Ended June 30, 2022

	<u>2022</u>	<u>2021</u>	<u>Budget</u>
Revenues:			
Members' Dues	\$ 57,800	\$ 59,700	\$ 59,700
Fundraising	36,388	51,152	27,500
Advertising	6,339	6,032	7,500
Seminar Registrations	-	20	-
Directors' Course	-	-	3,500
	<u>100,527</u>	<u>116,904</u>	<u>98,200</u>
Expenditures:			
Administrator	23,800	23,100	23,800
Directors' Course	-	-	3,500
Fundraising	21,935	31,432	16,500
Meetings and Conferences	908	-	6,000
National Dues	15,606	3,565	16,000
Office & General	4,829	4,695	9,500
Quarterly Review & Directory	11,034	10,605	11,500
Seminars	-	40	3,000
Social Media	1,130	-	-
Trade Show/Outreach	1,879	-	3,000
	<u>81,121</u>	<u>73,437</u>	<u>92,800</u>
Excess (Deficit) of Revenues over Expenditures	19,406	43,467	<u>\$ 5,400</u>
Members' Equity, Beginning of the Year	<u>77,445</u>	<u>33,978</u>	
Members' Equity, End of the Year	<u>\$ 96,851</u>	<u>\$ 77,445</u>	

Prepared without audit by management.